

Contour Fine Tooling Ltd Tax Strategy

This document sets out the UK Tax Strategy of all UK tax resident entities and permanent establishments under the ownership of Contour Fine Tooling Ltd. It is published by Contour Fine Tooling Ltd on behalf of itself, in accordance with Paragraph 19(2) of Schedule 19 to the UK Finance Act 2016.

This document has been approved by the Board of Directors of Contour Fine Tooling UK Limited on 15th April 2026 and will be reviewed periodically and updated as necessary to ensure that it remains reflective of the Contour Fine Tooling Ltd approach to UK taxation.

Business overview

The Contour Fine Tooling Ltd principal activities include the procurement, manufacture and repair of cutting tools for precision engineering and the optical industries. The business was established in 1982 and merged with Precision Diamond Tools in the Netherlands in 1994.

Contour Fine Tooling UK forms part of the OSG group, which has been the ultimate parent and managing entity of the Group since 2024.

The Group's customers include both UK-based and international entities, with a significant proportion of sales made to related parties, including sister companies in the Netherlands and other jurisdictions. These related entities operate within specialist engineering markets and distribute products to end users globally.

The primary sectors in which Contour Fine Tooling Ltd end customers operate include electro-optics, spectacle manufacturing, intraocular lenses and contact lenses.

Management of UK tax risks

The Contour UK Group is committed to complying with all applicable tax laws and regulations in the UK. Responsibility for UK tax matters falls within the remit of the Finance Manager of Contour Fine Tooling UK Limited, who possesses the appropriate qualifications and experience.

The Group ensures that its UK tax obligations are met through robust internal processes and controls. VAT returns and certain other compliance obligations are prepared and reviewed internally. Corporation tax computations and returns are prepared with the support of external advisors, reviewed internally, and filed accurately and on a timely basis. Tax payments are made in accordance with applicable regulations, including the Quarterly Instalment Payments regime.

All related party transactions are conducted in accordance with the arm's length principle and in line with applicable Transfer Pricing regulations. Appropriate Transfer Pricing documentation is maintained to support the pricing of such transactions.

Where there is any uncertainty in relation to UK tax matters, the Contour Fine Tooling Ltd engages external professional advisors as appropriate.

Attitude to tax planning

The Contour Fine Tooling Ltd does not engage in artificial tax planning and does not enter transactions or arrangements that lack commercial substance.

The Contour Fine Tooling Ltd utilises available tax reliefs and incentives in a manner consistent with applicable tax legislation and in alignment with its commercial objectives and overall business strategy.

Attitude towards tax risk

The Contour Fine Tooling Ltd maintains a low tolerance for tax risk and seeks to manage and mitigate such risk through robust internal governance, controls and procedures.

The Group is committed to complying with all applicable tax laws and regulations. Where there is uncertainty in relation to its UK tax position, the Group seeks advice from external professional advisors and, where appropriate, engages with HMRC.

Working with HMRC

The Contour UK Group is committed to maintaining an open, transparent and constructive relationship with HMRC.

The Group ensures the accurate and timely submission of all UK tax returns and the prompt settlement of all tax liabilities.

In the event of any enquiries or reviews by HMRC, Contour Fine Tooling Ltd will engage in a cooperative and constructive manner.

Approved by the Board of Directors of Contour Fine Tooling UK Limited on 15th April 2026